

## Gender Pay Gap Report 2024

23.5 Degrees Ltd is Starbucks first UK franchised business partner and is required to report annually on gender pay in the UK as necessitated by the UK Equality Act 2010 (Gender Pay Gap Information) Regulations 2017.

With over 100 stores, and over 1800 staff, 23.5 Degrees Ltd takes great pride in being an exciting and equitable place to work. At 23.5 Degrees Ltd, everyone is paid for the role they have in the team and their performance in that role. No other factors affect employee remuneration.

23.5 Degrees Ltd is an Equal Pay employer with men and women performing equal work receive equal pay. 23.5 Degrees Ltd does have a Gender Pay Gap of 14% reduced from 15% in the previous year. We will continually explore how we can close any gaps found within our company to create more gender balance. We practice equal opportunities, and we firmly believe in appointing the best candidate into a role regardless of their gender or other factors covered by the Equality Act.

As a company we will continue to assess applications for roles based on competency, and on personal choices our staff have made around their work patterns and work-life balance, not gender and continue to develop our talents from barista to directors, growing our team based on drive for career progression within 23.5 Degrees. The majority of employees instore and back office are female, which we believe is due to shift patterns, and roles within those shifts, a number of these positions are part time.

The following figures have been reached using the mechanisms set out in the gender pay gap reporting legislation. The causes of a gender pay gap can be a complex and shifting mix of factors including work, society and family, but by monitoring the pay gap between men and women we can better understand the gap and so target action to reduce it.

What is 23.5 Degrees Pay Gap?

23.5 Degrees have a Mean gender pay gap of 14% and a Median of 0%.

| MEAN GENDER PAYGAP IN HOURLY PAY                                | MALE     | FEMALE   |
|---|----------|----------|
| Total of Hourly Pay<br>Rates for Full Pay<br>Relevant Employees | 4,324.06 | 9,069.39 |
| Number of Full Pay<br>Employees                                 | 400      | 978      |
| Mean Hourly Pay Rate  | 10.81    | 9.27     |

| MEDIAN GE<br>HOURLY PA | NDER PAYGAP IN<br>Y | MALE | FEMALE |
|------------------------|---------------------|------|--------|
| Median Hou             | rly Pay Rate        | 9.50 | 9.50   |

Data to submit to HMRC

0%

Data to submit to HMRC

14%

23.5 Degrees has a Mean gender bonus pay gap of 85% and a Median of 37%.

| MEAN GENDER PAYGAP IN BONUS PAY  | MALE        | FEMALE      |
|--|-------------|-------------|
| Total of Bonus Payments<br>made to Relevant<br>Employees in the 12<br>months to the snapshot<br>date | £293,708.54 | £113,756.66 |
| Number of Relevant<br>Employees  | 479         | 1,273       |
| Mean Amount of Bonus<br>Pay  | 613.17      | 89.36       |

| MEDIAN GENDER PAYGAP IN BONUS PAY | MALE     | FEMALE |
|-----------------------------------|----------|--------|
| Median Amount of<br>Bonus Pay     | 1,000.00 | 625.69 |

Data to submit to HMRC

37%

Data to submit to HMRC

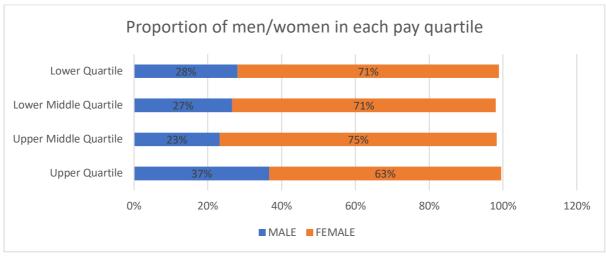
85%

| PROPORTION OF MALES AND FEMALES WHO GOT BONUS PAYMENTS                                     | MALE | FEMALE |
|--|------|--------|
| Number of Relevant Employees who were paid Bonus Pay in the 12 months to the snapshot date | 65   | 94     |
| Number of Relevant Employees   | 479  | 1,273  |
| Percentage of Relevant Employees Paid a Bonus  | 14%  | 7%     |

Data to submit to HMRC 14% 7%

## Pay Quartiles

The proportion of male and female employees are split into quartile bands based on their Ordinary Pay. The banding illustrates that there is a split of approximately 30% Male to 70% Female in all quartiles.



## Declaration:

We confirm that 23.5 Degrees Ltd.'s pay gap data has been collected and presented within this report in accordance with the Equality Act 2010 (Gender Pay Gap Information) Regulations 2017.

Luca Contardo

Chief Financial Officer